



Independent Auditor's Limited Review Report on consolidated unaudited Financial Results

The Board of Directors
Kant & Company Limited

Limited Review Report on quarter and six months ended consolidated unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results("the Statement") of **Kant & Company Limited** (the 'Parent') and its Associates for the quarter and six months ended 30th September 2023("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, is the responsibility of the Parents' Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India . Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410,"Review of interim financial information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on



Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

Parent:

- Kant & Company Limited

Associates

- Behubor Investments Limited
- Chairana Tea Dealers Pvt Limited
- Diamond Products Printing & Processing Limited
- Jardine Pest Management Limited
- Sriharipadam Trading Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review report of other auditor referred paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act , 2013 read with rules issued thereunder and other recognised accounting practices and polices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations,2015 as amended, including the manner in which it is to be disclosed , or that it contains any material misstatement.



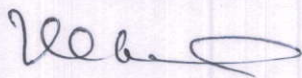
6. The consolidated unaudited financial results includes share of profit of Rs 6,187 in respect of two associates which have not been reviewed by their auditors. In respect of three associate as the Parent's share of loss in that associate exceeds the carrying amount of investment, the loss has not been considered in consolidated unaudited financial results.

Our conclusion on the statement is not modified in respect of this matter.

7. Without modifying our opinion, we draw attention to the following matter :

Deferred tax asset/ (liability) and Current tax, if any, has not been recognised for movements during the quarter and six months ended 30th September 2023. The impact there off is not expected to be material.

For Ramesh Onkar & Associates
Chartered Accountants
FRN No. 010252C



Vivek S Sharma
Partner
Membership No. 060135
UDIN: 23060135BGVZOH2404



Place: Kolkata
Date: 14th November, 2023

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

Sl.No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED			Figure in Hundred	
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.22 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)		
I	Revenue from Operations	1,54,468.27	94,317.18	8,55,464.40	2,48,785.44	15,16,685.86	22,55,143.34		
II	Other income	41,834.61	39,549.09	12,268.05	81,383.70	19,672.50	53,332.37		
III	Total Income (I+II)	1,96,302.87	1,33,866.27	8,67,732.25	3,30,169.14	15,36,358.36	23,08,475.71		
IV	Expenses								
	(a) Purchases of Traded goods	1,24,840.05	78,436.91	8,63,232.59	2,03,276.96	14,78,659.31	17,60,372.09		
	(b) Changes in Inventories of finished goods and WIP	-4,727.74	-20,616.67	-36,407.35	-25,344.41	-45,378.53	3,78,830.43		
	(c) Employee benefits expense	11,781.74	10,741.11	14,813.23	22,572.85	29,280.90	61,175.66		
	(d) Finance Cost	321.98	351.55	15.69	673.53	25.58	1,435.76		
	(e) Depreciation and amortisation expense	542.65	542.65	662.94	1,085.29	1,325.88	2,170.58		
	(f) Other expenses	23,616.40	33,684.78	32,754.59	57,301.18	64,415.02	9,51,517.46		
	Total Expenses	1,56,375.08	1,03,140.32	8,75,071.69	2,59,515.40	15,28,328.16	31,55,501.98		
V	Profit before tax (III-IV)	39,927.80	30,725.95	-7,338.44	70,653.74	8,030.20	-8,47,026.27		
VI	Tax Expenses:								
	Current Tax	-	-	-	-	-	-		
	Earlier year Tax	-	-	-	-	-	-		
	Deferred Tax	-	-	-	-	-	-		
	Total tax expenses	-	-	-	-	-	-		
VII	Profit for the year (V-VI)	39,927.80	30,725.95	-7,338.44	70,653.74	8,030.20	-9,72,320.78		
VIII	Share of Profit/(Loss) of Associates	32.43	29.44	34.43	61.87	68.87	137.74		
IX	Net Profit/ (Loss) after Tax and share of profit/(Loss) of Associates	39,960.23	30,755.39	-7,304.01	70,715.61	8,099.07	-9,72,183.04		
X	Other Comprehensive Income								
	Items that will not be reclassified to profit or loss								
	Remeasurement of post-employment benefit obligations	-	-	-	-	-	-		
	Income tax relating to these items	-	-	-	-	-	-		
	Other Comprehensive Income for the year, (Net of Tax)	-	-	-	-	-	-		
XI	Total Comprehensive Income for the period	39,960.23	30,755.39	-7,304.01	70,715.61	8,099.07	-9,72,183.04		
	Earning Per Share (in Rs.):								
	(1) Basic	7.19	5.53	-1.31	12.72	1.46	-174.88		
	(2) Diluted	7.19	5.53	-1.31	12.72	1.46	-174.88		

Notes:

- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended from time to time.
- Provision for Deferred Tax and Current Tax if any required, shall be considered at year end as the amount is not material.
- These results include the results of (i) Behubor Investments Limited, (ii) Chairana Tea Dealers Pvt Ltd being the associates of the company, These results do not include Jardine Pest Management Ltd, Diamond Product Printing & Processing Ltd and Sriharipadam Trading Ltd as the company has Accumulated Losses.
- Figures for the previous Year/Periods have been regrouped and reclassified wherever necessary.
- The Limited Review of the financial results for the quarter and six months ended September, 2023, pursuant to Regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors.
- The above financial results were reviewed and approved by the Board of Directors at its meeting held on 14th November, 2023

November 14th, 2023

Place: Kolkata



KANT & CO. LTD
(Rakesh Macwan)
DIRECTOR
DIN: 01328442

KANT & CO LTD
(CIN : L17232WB1952PLC020773)
Regd. Office: 15, Dr. Rajendra Prasad Sarani, Kolkata 700001

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

Particulars	Figures in Hundred	
	30.09.2023 (Unaudited)	31.03.2023 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	5,730.40	7,000.35
Investment properties	2,35,017.71	2,35,017.71
Investment in associates	1,48,567.58	1,48,505.71
Financial assets		
(i) Investments	5,36,535.48	5,75,213.93
(ii) Loans	8,83,122.92	8,88,742.92
(iii) Other financial assets	3,778.01	3,494.31
Deferred tax asset (net)	3,220.26	3,220.26
Total non-current assets	18,15,972.37	18,61,195.19
Current assets		
Inventories	72,945.92	47,601.51
Financial assets		
(i) Trade receivables	5,63,373.18	5,07,808.42
(ii) Cash and cash equivalents	47,621.21	43,853.09
(iii) Other Bank Balance	41,148.79	1,00,933.27
(iii) Short Term Loans & Advances	7,05,221.83	7,25,601.49
(iv) Other financial assets	70,120.00	70,120.00
Current Tax Assets (Net)	11,526.11	-
Other current assets	126.71	1,016.46
Total current assets	15,12,083.76	14,96,934.24
Total assets	33,28,056.13	33,58,129.43
EQUITY AND LIABILITIES		
Equity		
Equity share capital	55,593.00	55,593.00
Other equity	31,98,391.32	31,27,675.71
Total equity	32,53,984.32	31,83,268.71
Liabilities		
Non-current liabilities		
Current liabilities		
Financial liabilities		
(i) Borrowings	37,000.00	39,000.00
(i) Borrowings		
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	28,258.14	15,422.03
(iii) Other financial liabilities	8,810.67	11,046.29
Other current liabilities	3.00	946.98
Current tax Liabilities (Net)	-	1,08,445.42
Total current liabilities	74,071.81	1,74,860.72
Total equity and liabilities	33,28,056.13	33,58,129.43



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UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2023

Particulars	Figures in Hundred	
	30th September 2023	31 March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before taxation	70,653.74	-8,47,026.27
Adjustments for:		
Depreciation and amortisation expenses	1,085.29	2,170.58
Interest Paid	666.67	1,400.00
Provision for Dimunition in Value of Investment	0	2,49,600.00
Sundry Balance W/off	0	2,35,895.63
Provision for Doubtful Advances	0	3,51,418.66
Dividend Income	-1,803.03	-6,274.07
Interest Income	-51,715.75	-19,424.80
Profit on sale of Motor Car	0	-1,041.57
Profit on sale of Investment	-2,136.80	-
Net gain on financial assets measured at fair value through profit or loss	-18,433.56	11,575.64
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	-1,683.43	-21,706.20
Adjustments for:		
Non-Current/Current financial and other assets	-34,579.06	7,56,864.95
Inventories	-25,344.41	3,78,830.43
Non-Current/Current financial and other liabilities/provisions	9,656.51	7,263.86
CASH GENERATED FROM OPERATING ACTIVITIES	-51,950.40	11,21,253.04
Direct Taxes Paid (Net of Refund)	-1,19,971.53	-5,328.48
NET CASH GENERATED FROM OPERATING ACTIVITIES	-1,71,921.93	11,15,924.56
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for purchase of property, plant and equipment	-95.00	-702.10
Change in Other Cash Balance	59,784.48	-93,396.33
Sale of Fixed Assets	279.66	1,694.92
Interest Income	51,715.75	19,424.80
Dividend Income	1,803.03	6,274.07
Purchase of Non Current Investment	59,248.81	-4,19,301.11
NET CASH USED IN INVESTING ACTIVITIES	1,72,736.72	-4,86,005.75
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Increase in Long term Loan & Advances	5,620.00	-3,28,118.65
Proceeds from short term borrowings	-2,000.00	-1,260.00
Reduction of Investment Reserve Fund	0	-3,12,948.40
Dividend Paid	0	-5,559.30
Interest paid	-666.67	-1,400.00
NET CASH USED IN FINANCING ACTIVITIES	2,953.33	-6,49,286.35
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	3,768.12	-19,367.54
CASH AND CASH EQUIVALENTS OPENING BALANCE	43,853.09	63,220.63
CASH AND CASH EQUIVALENTS CLOSING BALANCE	47,621.21	43,853.09

Notes-

- (i) The above cashflow statement have been prepared using "Indirect Method" as set out in Ind AS 7 - Statement of Cash Flows.
(ii) Cash and cash equivalents includes cash on hand, balances with banks in current account.



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