



Independent Auditor's Limited Review Report on consolidated unaudited Financial Results

The Board of Directors
Kant & Company Limited

Limited Review Report on quarter ended consolidated unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Kant & Company Limited** ("the Parent") and its Associates for the quarter ended 30 June 2023("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement is the responsibility of the Parents' Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India . Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would



become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

Parent:

- Kant & Company Limited

Associates

- Behubor Investments Limited
- Chairana Tea Dealers Pvt Limited
- Diamond Products Printing & Processing Limited
- Sriharipadam Trading Limited
- Jardine Pest Management Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review report of other auditor referred paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes share of profit of Rs 2944 in respect of two associates which have not been reviewed by their auditors. In respect of three associate as the Parent's share of loss in that associate exceeds the carrying amount of investment, the loss has not been considered in consolidated unaudited financial results.

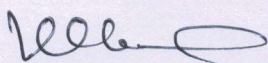
Our conclusion on the statement is not modified in respect of this matter.



7. Without modifying our opinion, we draw attention to the following matter :-

- Deferred tax asset/ (liability) and Current tax ,if any , has not been recognised for movements during the quarter ended 30 June 2023. The impact there off is not expected to be material.

For Ramesh Onkar & Associates
Chartered Accountants
FRN No. 010252C



Vivek S Sharma
Partner
Membership No. 060135
UDIN: 23060135BGVZOG2600



Place: Kolkata
Date: 14th November, 2023

KANT & CO LTD
(CIN : L17232WB1952PLC020773)
Regd. Office: 15, Dr. Rajendra Prasad Sarani, Kolkata 700001

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Sl.No.	Particulars	QUARTER ENDED		Figure in Hundred	
		30.06.2023 (Unaudited)	31.03.2023 (Unaudited)	30.06.22 (Unaudited)	31.03.2023 (Audited)
I	Revenue from Operations	94,317.18	4,57,530.13	6,61,221.46	22,55,143.34
II	Other income	39,549.09	15,434.07	7,403.65	53,332.37
III	Total Income (I+II)	1,33,866.27	4,72,964.20	6,68,625.11	23,08,475.71
IV	Expenses				
	(a) Purchases of Traded goods	78,436.91	31,506.47	6,15,426.72	17,60,372.09
	(b) Changes in Inventories of finished goods and WIP	-20,616.67	4,04,531.56	-8,971.18	3,78,830.43
	(c) Employee benefits expense	10,741.11	17,193.75	14,467.67	61,175.66
	(d) Finance Cost	351.55	1,408.79	9.89	1,435.76
	(e) Depreciation and amortisation expense	542.65	181.76	662.94	2,170.58
	(f) Other expenses	33,684.78	8,57,352.94	31,660.43	9,51,517.46
	Total Expenses	1,03,140.32	13,12,175.27	6,53,256.47	31,55,501.98
V	Profit before tax (III-IV)	30,725.95	-8,39,211.07	15,368.64	-8,47,026.27
VI	Tax Expenses:				
	Current Tax	-	-	-	-
	Earlier year Tax	-	1,16,823.04	-	1,16,823.04
	Deferred Tax	-	8,471.47	-	8,471.47
	Total tax expenses	-	1,25,294.51	-	1,25,294.51
VII	Profit for the year (V-VI)	30,725.95	-9,64,505.58	15,368.64	-9,72,320.78
	Share of Profit/(Loss) of Associates	29.44	34.43	34.44	137.74
VIII	Net Profit/ (Loss) after Tax and share of profit/(Loss) of Associates	30,755.39	-9,64,471.15	15,403.08	-9,72,183.04
IX	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of post-employment benefit obligations	-	-	-	-
	Income tax relating to these items	-	-	-	-
	Other Comprehensive Income for the year, (Net of Tax)	-	-	-	-
X	Total Comprehensive Income for the period	30,755.39	-9,64,471.15	15,403.08	-9,72,183.04
XI	Earning Per Share:				
	(1) Basic	5.53	-173.49	2.77	-174.88
	(2) Diluted	5.53	-173.49	2.77	-174.88

Notes:

- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended from time to time.
- Provision for Deferred Tax and Current Tax if any required, shall be considered at year end as the amount is not material.
- These results include the results of (i) Behubor Investments Limited, (ii) Chairana Tea Dealers Pvt Ltd being the associates of the company, These results do not include Jardine Pest Management Ltd, Diamond Product Printing & Processing Ltd and Sriharipadam Trading Ltd as the company has Accumulated Losses.
- Figures for the previous Year/Periods have been regrouped and reclassified wherever necessary.
- The Limited Review of the financial results for the quarter ended June, 2023, pursuant to Regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors.
- The above Financial results were reviewed and approved by the Board of Directors at its meeting held on 14th November, 2023

November 14th, 2023

Place: Kolkata



KANT & CO. LTD
(Signature)
Rakesh Macwan
DIRECTOR
DIN: 01328442