



LIMITED REVIEW REPORT

Limited Review Report for Kant & Co Ltd On Audited Standalone Quarterly Results

To,
The Board of Directors
Kant & Co Ltd
15, Dr.Rajendra Prasad Sarani
Clive Row, Kolkata, -700001

We have reviewed the accompanying statement of Audited financial results of **kant & Co Ltd** ("the Company"), having its registered office situated at 15, Dr. Rajendra Prasad Sarani (Clive Row), Kolkata, -700001 for the Quarter ended 31st March, 2023. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of The Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as states above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramesh Onkar & Associates
Chartered Accountants
Firm Reg. No.: 010252C



CA .Vivek S Sharma
(Partner)

M. No.: 060135

UDIN: 23060135BGVZKR6395

Date: 28.07.2023

Place: Kolkata

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

Sl.No.	Particulars	QUARTER ENDED		YEAR ENDED		YEAR ENDED 31.03.2022 (Audited)
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)	31.03.2023 (Audited)	
I	Revenue from Operations	4,57,530.13	2,89,927.35	5,11,079.28	22,55,143.34	41,52,710.88
II	Other income	25,833.82	25,299.15	48,056.19	64,908.01	76,803.87
III	Total Revenue (I+II)	4,83,363.95	3,06,226.50	5,59,135.47	23,20,051.35	42,29,514.75
IV	Expenses					
	(a) Purchases of Traded goods & Mutual Funds	31,506.47	2,50,206.31	5,74,051.93	17,60,372.09	41,13,047.95
	(b) Changes in Inventories of finished goods and WIP	4,04,531.56	19,677.40	(86,745.87)	3,78,830.43	(1,08,002.12)
	(c) Employee benefits expense	17,193.75	14,701.01	24,910.46	61,175.66	81,868.90
	(d) Finance Cost	1,408.79	1.39	1,458.50	1,435.76	1,467.20
	(e) Depreciation and amortisation expense	181.76	662.94	662.94	2,170.58	2,651.76
	(f) Other expenses	8,57,352.94	29,749.50	30,313.99	9,51,517.46	1,31,604.88
	Total Expenses	13,12,175.27	3,14,998.55	5,44,651.95	31,55,501.98	42,22,638.57
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(8,28,811.32)	(8,772.05)	14,483.52	(8,35,450.63)	6,876.18
VI	Exceptional items	-	-	-	-	-
VII	Profit/Loss before extraordinary items (V-VI)	(8,28,811.32)	(8,772.05)	14,483.52	(8,35,450.63)	6,876.18
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax	(8,28,811.32)	(8,772.05)	14,483.52	(8,35,450.63)	6,876.18
X	Tax Expenses:					
	Current Tax	-	-	2,302.90	-	2,302.90
	Previous year Taxes	1,16,823.04	-	-	1,16,823.04	-
	Deferred Tax	8,471.47	-	(7,842.40)	8,471.47	(7,842.40)
XI	Profit/(Loss) for the year from continuing operations	(9,54,105.83)	(8,772.05)	20,023.02	(9,60,745.14)	12,415.68
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) for the year from discontinuing operations	-	-	-	-	-
XV	Profit/(Loss) for the year (XI+XIV)	(9,54,105.83)	(8,772.05)	20,023.02	(9,60,745.14)	12,415.68
XVI	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
XVII	Total Comprehensive Income for the period	(9,54,105.83)	(8,772.05)	20,023.02	(9,60,745.14)	12,415.68
	Paid-up equity share capital	55,593.00	55,593.00	55,593.00	55,593.00	55,593.00
	Reserve excluding Revaluation Reserves	-	-	-	-	-
XVIII	Earning Per Share:					
	(1) Basic	(171.62)	(1.58)	3.60	(172.82)	2.23
	(2) Diluted	(171.62)	(1.58)	3.60	(172.82)	2.23

- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Indian Generally Accepted Accounting Principles.
- The Limited Review of the financial results for the year ended March 31st, 2023, pursuant to Regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The comparative figures have also been accordingly restated to conform to the current period presentation.
- The Figures of the Quarter ended 31st March, 2023 are the balancing figures in respect of full Financial Year 31st March, 2023 and the unaudited figures for the Nine months ended 31st December, 2022 which were subject to Limited Review.
- Figures for the previous Year/Periods have been regrouped and reclassified wherever necessary.
- The above Financial results were approved by the Board of Directors at its Meeting held on 28th July, 2023.

July 28th, 2023

Place: Kolkata

For, Kant & Company Limited

(Rakesh Macwan)
Director
DIN: 01328442



KANT & COMPANY LIMITED
(CIN : U17232WB1952PLC020773)
Regd. Office: 15, Dr. Rajendra Prasad Sarani, Kolkata 700001

AUDITED BALANCE SHEET AS AT 31ST MARCH, 2023

Particulars	As At 31st March, 2023	As At 31st March, 2022
I. EQUITY AND LIABILITIES		
1) Shareholder's Fund		
(a) Share Capital	55,593.00	55,593.00
(b) Reserves and Surplus	29,54,331.94	42,28,025.48
2) Non-Current Liabilities		
(a) Other Long Term Liabilities	6,050.00	2,000.00
3) Current Liabilities		
(a) Short-Term Borrowings	39,000.00	40,260.00
(b) Trade Payables	15,422.03	12,954.88
(c) Other Current Liabilities	5,943.26	5,196.55
(d) Short-Term Provisions	1,17,890.73	21,403.89
	31,94,230.96	43,65,433.80
II. ASSETS		
1) Non-current Assets		
(a) Fixed Assets		
(i) Tangible Assets	7,000.35	9,122.18
(b) Non-current Investments		
(i) Investment Properties	2,35,017.71	2,35,017.71
(ii) Investment in Securities	5,50,375.86	3,80,674.75
(c) Deferred Tax Assets (Net)	3,220.26	11,691.73
(d) Long-term Loans and Advances	9,62,357.23	11,07,160.83
2) Current Assets		
(a) Inventories	47,601.51	4,26,431.94
(b) Trade Receivables	5,07,808.42	5,98,538.93
(c) Cash and Cash Equivalents	1,44,786.36	63,220.63
(d) Short-term Loans and Advances	7,18,294.65	13,59,584.21
(e) Other Current Assets	17,768.61	1,73,990.89
	31,94,230.96	43,65,433.80



KANT & COMPANY LIMITED
(CIN : U17232WB1952PLC020773)
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AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars	31 March'2023 (Audited)	31 March'2022 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before taxation	(8,35,450.63)	6,876.18
Adjustments for:		
Depreciation and amortisation expenses	2,170.58	2,651.76
Loss on sale of property, plant and equipment	-	-
Provision for Diminution in Value of Investment	2,49,600.00	-
Sundry Balance Written off	2,35,895.63	-
Provision for Doubtful Investment	3,51,418.66	-
Finance cost	1,400.00	1,403.75
Interest Income	(19,424.80)	(24,463.65)
Dividend Income	(6,274.07)	(4,267.53)
Profit on sale of property, plant and equipment and Investment	(1,041.57)	(36,326.51)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(21,706.21)	(54,126.00)
Adjustments for:		
(Increase)/ Decrease in Inventories	3,78,830.43	(1,08,002.12)
(Increase)/ Decrease in Trade and Other Receivable	8,988.18	29,013.21
(Increase)/ Decrease in Other Short Term Loans and Advances	2,89,870.90	36,614.78
(Increase)/ Decrease in Other Current Assets	(7,379.43)	22,803.73
Increase/(Decrease) in Trade and Other Payable	2,467.15	(11,563.93)
Increase/(Decrease) in Other Long Term Liability	4,050.00	-
Increase/(Decrease) in Other Current Liability & Provision	746.71	(126.74)
CASH GENERATED FROM OPERATING ACTIVITIES	6,55,867.73	(85,387.07)
Direct Taxes Paid	(5,328.48)	(3,304.55)
NET CASH GENERATED FROM OPERATING ACTIVITIES	6,50,539.25	(88,691.62)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(702.10)	-
Sale of Fixed Assets	1,694.92	-
Interest Income	19,424.80	24,463.65
Dividend Income	6,274.07	4,267.53
Purchase of Non Current Investment	(4,19,301.11)	-
Sale of Non Current Investment	-	37,389.00
NET CASH USED IN INVESTING ACTIVITIES	(3,92,609.42)	66,120.18
C. CASH FLOW FROM FINANCING ACTIVITIES :		
(Increase)/ Decrease in Long Term Loans and Advances	1,44,803.60	1,19,100.27
Reduction of Investment Reserve Fund	(3,12,948.40)	(40,598.50)
Proceeds from short term borrowings	(1,260.00)	-
Interest paid	(1,400.00)	(1,403.75)
Dividend Paid	(5,559.30)	(5,559.30)
NET CASH USED IN FINANCING ACTIVITIES	(1,76,364.10)	71,538.72
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	81,565.73	48,967.28
CASH AND CASH EQUIVALENTS OPENING BALANCE	63,220.63	14,253.35
CASH AND CASH EQUIVALENTS CLOSING BALANCE	1,44,786.36	63,220.63

